

RESOLUTION 2021-09

THE ANNUAL APPROPRIATION RESOLUTION OF THE LAKESHORE VILLAGES MASTER COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGETS FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2022, AND ENDING DECEMBER 31, 2022; AUTHORIZING BUDGET AMENDMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has, submitted to the Board of Supervisors ("Board") of the Lakeshore Villages Master Community Development District ("District") proposed budgets ("Proposed Budget") for the fiscal year beginning January 1, 2022 and ending December 31, 2022 ("Fiscal Year 2022") pursuant to the provisions of Chapter 27-B of Title 33 of the Louisiana Revised Statutes of 1950 (La. R.S. 33:9039.12 et seq.) (hereinafter the "CDD Act"); and

WHEREAS, at least sixty (60) days prior to the adoption of the Final Budget, the District filed a copy of the Proposed Budgets with St. Tammany Parish, having jurisdiction over the area included in the District pursuant to the provisions of the CDD Act; and

WHEREAS, in accordance with the CDD Act, shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures and obligations of the District during the ensuing fiscal year; and

WHEREAS, the District Manager has prepared Proposed Budgets, whereby the budgets shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE LAKESHORE VILLAGES MASTER COMMUNITY DEVELOPMENT DISTRICT :

SECTION 1. BUDGET

- a. The Board has reviewed the Proposed Budgets, a copy of which is on file with the office of the District Manager and at the District's Local Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.
 - b. The Proposed Budgets, attached hereto as **Exhibit "A,"** as amended by the Board, is hereby adopted in accordance with the CDD Act ("**Adopted Budget**"), and incorporated herein by reference; provided, however, that the comparative figures contained in the Adopted Budgets may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures.
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- c. The Adopted Budgets, as amended, shall be maintained in the office of the District Manager and at the District's Local Records Office and identified as "The Budget for the Lakeshore Villages Master Community Development District for the Fiscal Year Ending December 31, 2022."

SECTION 2. APPROPRIATIONS

There is hereby appropriated out of the revenues of the District, for Fiscal Year 2022, the sum of \$2,999,952.81 to be raised by the levy of assessments and/or otherwise, which sum is deemed by the Board to be necessary to defray all expenditures of the District during said budget year (including the cost of collection), to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	\$902,449.70
TOTAL DEBT SERVICE	\$2,097,503.11
GRAND TOTAL	\$2,999,952.81

SECTION 3. BUDGET AMENDMENT

The District at any time within Fiscal Year 2022 or within 120 days following the end of the Fiscal Year 2022 may amend its Adopted Budgets for that fiscal year as follows:

- a. The Board may authorize an increase or decrease in line item appropriations within a fund by motion recorded in the minutes if the total appropriations of the fund do not increase.
- b. The District Manager or Treasurer may authorize an increase or decrease in line item appropriations within a fund if the total appropriations of the fund do not increase and if the aggregate change in the original appropriation item does not exceed \$10,000 or 10% of the original appropriation.
- c. By resolution, the Board may increase any appropriation item and or fund to reflect receipt of any additional unbudgeted monies and make corresponding change to appropriations or unappropriated balance.
- d. Any other budget amendments shall be adopted by resolution.

The District Manager or Treasurer must establish administrative procedures to ensure that any budget amendments are in compliance, with *Louisiana Laws*, among other applicable laws.

SECTION 4. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption.

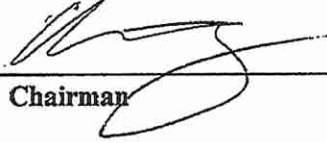
PASSED AND ADOPTED THIS 24th DAY OF AUGUST 2021.

LAKESHORE VILLAGES MASTER
COMMUNITY DEVELOPMENT
DISTRICT

ATTEST:



Secretary/Assistant Secretary



Chairman

Exhibit A: Fiscal Year 2022 Budget
